

Robinhood Match Terms & Conditions

Robinhood Financial LLC (“Robinhood”) Robinhood IRA Deposit Match (“Robinhood Match” or “Match”) is subject to these Terms & Conditions.

Eligibility. The Robinhood IRA Deposit Match is only available to customers who have: (1) successfully opened an Individual Retirement Account (IRA) that is offered by Robinhood and custodied at Robinhood Securities, LLC, and (2) successfully deposited within the Offer Period new funds or investments to this Robinhood IRA, either through a contribution, or a transfer of cash or investments from a qualified account such as an IRA or employer plan.

Offer. Robinhood IRA Deposit Match. For eligible Robinhood customers who contribute within the Offer Period, Robinhood will provide 1% of the value of a customer’s deposits to their Robinhood IRA to the customer’s Robinhood IRA in any given year, subject to a five-year earn-out as discussed below. For annual IRA contributions made from a linked account, the Match will generally be provided upon initiation of the contribution; for IRA transfers or rollovers, the Match will generally be provided upon settlement of the eligible transaction. The Offer Period is any time after 9:00 AM PT on May 18, 2023, though Robinhood may change these dates at any time without notice. Deposits are eligible if they are initiated during the Offer Period.

Limitations. If a customer has received a Robinhood IRA Deposit Match, and they transfer or distribute for any reason some or all of their Robinhood IRA to an account outside of the Robinhood IRA prior to the earn-out period of five (5) years from receiving their Robinhood IRA Deposit Match in their Robinhood IRA, a non-taxable IRA Match Early Removal Fee will apply to the IRA as payment for services from Robinhood, separate from and above any ACATS out fee, and this IRA Match Early Removal Fee will be the amount that the customer has received via the Match for any Match received over the previous five years. The IRA Match Early Removal Fee will be calculated with respect to all of the customer’s Robinhood IRAs if the customer has multiple IRAs at Robinhood. Any distribution outside of the Robinhood IRA will potentially implicate the IRA Match Early Removal Fee, including distributions that may be required by law such as required minimum distributions. The IRA Match Early Removal Fee may not apply if a customer’s IRA balance has risen by an amount greater than their net IRA deposits plus any Match that they have received. However, the IRA Match Early Removal Fee will apply if the customer initiates a transfer or distribution request, and the customer’s IRA balance has decreased, for any reason including investment losses, to less than their IRA deposits plus any Match they have received. If the customer has cash available in their IRA, this IRA Match Early Removal Fee will be deducted from their available cash balance. If the customer has insufficient cash available in their IRA to pay the IRA Match Early Removal Fee, this fee may be debited from their outgoing financial institution. Via these Terms, the customer directs the removal, transfer, sale of positions, and potential liquidation from their IRA to pay the IRA Match Early Removal Fee or, as applicable, to cover account deficits created by the IRA Match Early Removal Fee.

The Robinhood IRA Deposit Match is not available with respect to IRA contributions alongside other Robinhood match promotions. In other words, a customer can only early earn this 1% offer once for each eligible IRA contribution across Robinhood promotions, and this offer may not be added to other Robinhood IRA promotions that the customer may also be eligible for.

The provision of the Match may be delayed for any reason. In the event that Robinhood determines in its sole discretion that there may have been fraudulent activity or a violation of these Terms in connection with the Match, Robinhood reserves the right to either decline to grant the Match, or to rescind or liquidate the Match, or any security or any related dollar proceeds derived from the Match. While the Match will be credited to the customer's Robinhood IRA within approximately two weeks after the customer has fulfilled the conditions of the Offer, though this timeline may be delayed in Robinhood's sole discretion if, for example, Robinhood determines that there are indications of fraud or a violation of these Terms.

The amount of the Match is calculated based on 1% of the total of the transferred cash plus transferred securities and options, using the national market system closing price of each position transferred into the account on the trading day before when the transfer settles. Settlement is deemed to occur when the securities are posted to the account and available to trade. Please note that the Match is only available for securities that successfully transfer and settle, and will not be granted for securities that are rejected.

If a customer's contribution results in a Match amount that includes a fraction of a dollar smaller than \$0.01, the Match is calculated to 4 decimal points. Robinhood will add the Match to the customer's account after it reaches the next whole cent increment.

The Robinhood IRA Deposit Match is not available for inherited IRAs.

The Robinhood IRA Deposit Match is not a recommendation of any investment or investment strategy, and is not a recommendation that a customer roll over or transfer assets into a Robinhood IRA. By participating in the Robinhood IRA Deposit Match, the customer represents that neither Robinhood nor any Robinhood affiliate has recommended any rollover or transfer to the Robinhood IRA. A rollover is one of four options, and other options include leaving the customer's money at the old employer plan, moving it to the new employer plan, or cashing out. Please consult [here](#) for further guidance.

Robinhood, through the Match, does not intend to provide the benefit of deferred compensation or to create an employee pension benefit plan under ERISA. For that purpose, Robinhood Markets, Inc. instead offers a separate employee benefit plan, the Robinhood 401(k) Plan, which may include a separate employer matching contribution.

Robinhood reserves the right to change the offer terms or terminate the offer at any time without notice. The offer is not transferable, saleable, or valid in conjunction with certain other offers and is available to U.S. residents only. The offer is only available for personal use, and may not be used for commercial purposes.

Taxes. Robinhood processes and treats the Match as interest earned by the IRA account for tax reporting purposes. The interest amount is based on a percentage of deposits made into the IRA Account. The interest earned by the IRA account will not be subject to, or impact, the maximum annual dollar contribution limit or the maximum annual deductible amount. Please note that the Match may be taxable income for conversions of a non-deductible IRA contribution to a Roth IRA. Robinhood does not provide tax advice. Please consult a tax advisor.