<u>Robinhood Legend General Disclosure and Acknowledgement</u>

Robinhood Legend is intended to be a real-time analysis and trading platform. Robinhood Legend may have different features, use different data sources, and support a different set of products than the Robinhood mobile app and Robinhood classic web experience. You acknowledge that you have also reviewed Robinhood's general [terms and conditions](#) of using our service. This Robinhood Legend General Disclosure and Acknowledgement ("Disclosure") and its terms may be supplemented or amended from time to time by Robinhood by notice to you, and such notice requirement may be satisfied by the revised terms being posted on Robinhood's [Disclosure Library](#). By continuing to utilize the Robinhood Legend platform, you are deemed to have accepted the terms of the revised Disclosure and will be legally bound by its terms and conditions.

Prior to proceeding, please take a moment to review and acknowledge the following important disclosures related to your use of the Robinhood Legend platform:

This Disclosure outlines the terms and conditions regarding your Brokerage Account(s) and/or your IRA Account(s) custodied with Robinhood Securities, LLC ("RHS") and/or the account opened by Robinhood Crypto, LLC ("RHC") on your behalf ("RHC Account"). "You," "Customer," and "your" refer to the customer who has opened a Brokerage Account and/or IRA Account custodied with RHS and/or a RHC Account. Your IRA and/or Brokerage Account(s) is held with an approved non-bank custodian ("RHS"), and securities transactions are completed through our introducing broker-dealer Robinhood Financial LLC ("RHF"). This Disclosure should be read in addition to the other agreements governing your accounts with RHF, RHS, and RHC.

System response and account access times and feature availability may vary due to a variety of factors, including trading volumes, market conditions, system performance, scheduled downtime, and other factors.

You understand and acknowledge that many capabilities of the Robinhood Legend Product Offering ("Robinhood Legend") may be different than what is offered via Robinhood mobile app or "Robinhood classic" (i.e., the traditional web product available via logging into robinhood.com). Important securities and cryptocurrency details that are usually visible on an instrument's details page via mobile app or Robinhood classic are not available in Robinhood Legend. This includes various product details such as Key Statistics, Full Order History, prospectus information for certain securities, company earnings, and analyst ratings. If you would like to view such information, you can use the mobile app or login to Robinhood classic on robinhood.com.

In addition, as of January 2025, you understand that i) your trade confirmation and statements will be accessible via mobile app and Robinhood classic, but not on the Robinhood Legend platform; ii) your Dividend Reinvestment ("DRIP") and Recurring Investments orders (pending and filled) will not be viewable on the Recent Orders Widget on Robinhood Legend; iii) Joint Accounts are not supported on Robinhood Legend; and iv) Futures are not available on

Robinhood Legend. You also understand that i) certain cryptocurrencies that are normally tradable via mobile app or Robinhood classic are not tradable on Robinhood Legend; ii) cryptocurrency transfers are not supported on Robinhood Legend; and iii) cryptocurrency trading on Robinhood Legend may not be available in all states.

The average cost displayed in Robinhood Legend may not always include fees, adjustments resulting from wash sales, corporate actions, and transfers through the Automated Customer Account Transfer Service (ACATs). Therefore, this calculation may not match your tax forms, if applicable. Average cost should not be used to determine your realized gain or loss for tax reporting purposes.

Important note about Robinhood Legend Options Trading: When closing an options position, particularly a multi-leg position, Robinhood Legend will name the order solely based on the contracts in the order and not on the position or strategy being acted upon. This is different from the experience in the mobile app or on Robinhood classic, where the order's name reflects the position being acted upon.

You should review RHF's Fee Schedule for information regarding any fees associated with trading products offered through RHF.

Order Forms

Robinhood Legend generally will have the following prepopulated fields in the order form, unless other contextual customer-selected information overrides such fields. The prepopulated fields may change from time to time. You understand that the prepopulation of such fields is purely for illustrative purposes and should not be considered a recommendation or investment advice.

Equities

- The default limit price on the limit order form will be the natural price (bid for sell and ask for buy) at the time the form is opened.
- The default limit price on the stop limit order form will be set to the stop price value on the order form and will move in conjunction with the stop price, until it is changed by the user. The stop price value on the order form will be defaulted to 1% below bid for sells (or rounded down to the next available tick increment) and 1% above ask for buys (or rounded up to the next available tick increment) at the time the order form is opened.
- The default trail type for trailing stop orders will be "percentage" and the default trail percentage will be 1%. If you select an "amount" trail type, then the default trail amount will be $1.
- The default order type will be limit.
- The default time in force will be a good for day order.
- The default session for limit orders will be "market hours" between 9:30AM - 4:00 PM ET, "extended hours" between 7AM - 9:30AM ET and 4PM - 8PM ET, and "market hours" otherwise.

- The default quantity will be 1 share.

<u>Options</u>

- The default limit price on the limit order form will be the natural price (bid for sell and ask for buy) at the time the form is opened. For multi-leg orders, the default limit price will be the mark price (i.e., generally the midpoint of all options that make up the legs of the multi-leg spread) at the time the form is opened.
- The default limit price on the stop limit order form will be set to the stop price value on the order form and will move in conjunction with the stop price, until it is changed by the user. The stop price value on the order form will be defaulted to 1% below bid for sells (or rounded down to the next available tick increment) and 1% above ask for buys (or rounded up to the next available tick increment) at the time the order form is opened. Stop orders for multi-leg orders are not supported.
- The default order type will be limit.
- The default time in force will be a good for day order.
- The default quantity will be 1 contract.

<u>Cryptocurrencies</u>

- The default order type will be limit.
- The default quantity type will be dollars.
- The default amount for a dollars-based order will be $1.
- The default quantity of a coin-based order will be 1 coin.
- The default limit price on the limit order form will be the natural price (bid for sell and ask for buy) at the time the form is opened.
- The default limit price on the stop limit order form will be set to the stop price value on the order form and will move in conjunction with the stop price, until it is changed by the user. The stop price value on the order form will be defaulted to 1% below bid for sells (or rounded down to the next available tick increment) and 1% above ask for buys (or rounded up to the next available tick increment) at the time the order form is opened.
- The default time in force will be good for 24 hours.

Robinhood Legend Tools

Metrics and tools on Robinhood Legend (collectively "Tools") are for informational and educational purposes only and should not be used or construed as investment advice, financial guidance, or an offer, solicitation, or recommendation to buy, sell, or hold any security, commodities future, futures option, cryptocurrency, or other instrument.

The Tools (e.g., widgets) may prepopulate a single stock or cryptocurrency when you first use Robinhood Legend or if the Tools are unable to load your previous settings. In addition, when using the search function, the Tools may prepopulate popular stocks or popular cryptocurrency.

You understand that the prepopulation of such stock or cryptocurrency is purely for informational purposes and is not investment advice or a recommendation to buy, hold, or sell any security or cryptocurrency. The methodology according to which a single stock will be prepopulated is based on the following considerations: i) the most commonly held U.S. listed single stocks held by Robinhood customers (i.e., not an ETF nor an ETN); ii) the exclusion of Robinhood Markets, Inc.'s own stock (NASDAQ: HOOD); iii) the existence of an underlying options market (i.e., stocks without an options market will be excluded); and iv) a start of day market capitalization of greater than $1 billion. Once you have used the Tools on Robinhood Legend, the Tools may prepopulate to an instrument that you searched using the Tools or an instrument otherwise referenced on a Tool you used. The cryptocurrencies that will be prepopulated in the search function will be the cryptocurrencies that are most commonly held by RHC customers and are available to trade on Robinhood Legend. This set of popular cryptocurrencies is generated using Robinhood data, not overall market data, and reflects the behavior of RHC customers as of the end of the prior fiscal quarter. The inclusion of these cryptocurrencies in the Search feature is not a recommendation or solicitation to buy, hold, or sell any cryptocurrency in your RHC account.

The Tools are not designed to yield variable results specific to your individual financial situation, risk tolerance, or investment goals, and none of the Tools should be relied upon in any way to determine the suitability of an investment or transaction for you. Before buying or selling any instrument, you should carefully consider your individual financial situation, investment objectives, risk tolerance, and liquidity needs, and consult licensed financial and tax professionals to determine for yourself whether the transaction is suitable for you.

Robinhood Lists are provided for informational purposes only by Robinhood Markets, Inc., and are not investment advice or a recommendation to buy, hold, or sell any security or cryptocurrency. The lists are generated using Robinhood data, not overall market data. Robinhood Lists are not personalized recommendations, and the securities or cryptocurrencies listed may not be suitable for you. You should not buy or sell anything on the Robinhood List without first determining it is appropriate for your portfolio or investment strategy.

My First List may be prepopulated with sample stocks to demonstrate the functionality of Robinhood Legend. The 16 stocks included in your prepopulated list are a combination of the following 2 lists: 1) The 8 stocks most traded on Robinhood within 30 days of joining. 2) The 8 stocks most commonly added to a Robinhood watchlist within 30 days of joining, exclusive of stocks that appeared in the first list. These lists are generated using Robinhood data, not overall market data, and reflect the behavior of customers who joined between September 2021 and February 2022. You can remove these stock symbols from your list and add any others of your choosing. The inclusion of prepopulated symbols in your list is not a recommendation or solicitation to buy, hold, or sell any security in your Robinhood Financial account.

The information provided on Robinhood Legend is for general informational purposes only and is not an individualized recommendation of any security, cryptocurrency, or investment strategy.

Cryptocurrency Trading and Fees

There is a transaction-based fee associated with cryptocurrency trades through Robinhood Legend. Please review the RHC Fee Schedule for a description of that fee. Cryptocurrency orders are only routed to partner exchanges, which may execute at prices that differ from the prices available through non-exchange liquidity providers. Eligible cryptocurrency orders, at present or in the future, may be routed to either partner exchanges or non-exchange liquidity providers, at your election, through our mobile app. Robinhood classic supports the routing of cryptocurrency orders only to non-exchange liquidity providers.

The quantity and estimated cost or credit for cryptocurrency orders are determined as follows:
- The quantity and estimated cost or credit for a dollars-based market order in a cryptocurrency is calculated based on the ask price (for buy orders) or bid price (for sell orders) at the time that the dollar amount is entered on the order form.
- The estimated cost or credit for a coin-based market order in a cryptocurrency is calculated based on the ask price (for buy orders) or bid price (for sell orders) at the time that the quantity is entered on the order form.
- The quantity and estimated cost or credit for a dollars-based limit order in a cryptocurrency is calculated based on the limit price at the time that the dollar amount is entered on the order form.
- The estimated cost or credit for a coin-based limit order in a cryptocurrency is calculated based on the limit price at the time that the quantity is entered on the order form.
- The quantity and estimated cost or credit for a dollars-based stop or stop limit order in a cryptocurrency is calculated based on the stop price.
- The estimated cost or credit for a coin-based stop or stop limit order in a cryptocurrency is calculated based on the stop price.

The bid and ask prices referenced above, as well as the bid and ask prices used when determining the default limit price on the limit order form, are derived from third-party market data sources. The RHC Customer Agreement includes terms regarding such sources in the section titled "Third-Party Information."

As described in the RHC Customer Agreement, RHC collars all market buy orders in cryptocurrencies by using limit orders priced up to 1% above the last ask price and collars all market sell orders in cryptocurrencies by using limit orders priced up to 5% below the last bid price. Recurring Investment orders in cryptocurrencies cannot be placed through Robinhood Legend. Additional information regarding cryptocurrencies available on Robinhood Legend, including a list of the cryptocurrencies available for trading, can be found in this Help Center article.

Additional Risks

Investors should consider the investment objectives and unique risk profile of any Exchange Traded Product (ETP), including any Exchange-Traded Fund (ETF) and any Exchange-Traded

Notes (ETNs), carefully before investing. A prospectus contains this and other information about the ETP and should be read carefully before investing. For a current prospectus, please go to Robinhood classic or the Robinhood app and use the ETP details page. ETPs that are designed to provide investment results that generally correspond to the performance of their respective underlying indices may not be able to exactly replicate the performance of the indices because of expenses and other factors. ETP shares are bought and sold at market price, which may be higher or lower than their NAV. ETPs are required to distribute portfolio gains to shareholders at year end. These gains may be generated by portfolio rebalancing or the need to meet diversification requirements. ETNs are subject to the credit risk of the underlying issuer. If the issuer defaults on the note, investors may lose some or all of their investment. ETP trading will also generate tax consequences. Additional regulatory guidance on Exchange Traded Products can be found at the SEC website and at the FINRA website (here and here). Leveraged and inverse ETPs may involve greater risk and not be suitable for all investors, particularly for buy-and-hold investors. Volatility linked ETPs pose special risks tied to market volatility that can significantly impact the pricing of the product and your ability to trade them during times of extreme market volatility. These types of ETPs generally reset daily and are not designed to, and will not necessarily, track the underlying index or benchmark over a longer period of time. Investing in such ETPs may increase exposure to volatility through the use of leverage, short sales of securities, derivatives, and other complex investment strategies.

Bitcoin ETFs and Ethereum ETFs are relatively new investments. Cryptocurrencies, including Bitcoin and Ethereum, are subject to unique and substantial risks and, historically, have been subject to significant price volatility. The value of a cryptocurrency could decline significantly and without warning, including to zero. Customers should be prepared to lose their entire investment. Bitcoin ETFs and Ethereum ETFs do not represent direct ownership of Bitcoin or Ethereum and are subject to fund management fees. The performance of Bitcoin ETFs and Ethereum ETFs may differ significantly from the performance of Bitcoin and Ethereum, respectively. Consider your investment objectives and read the prospectus prior to investing in Bitcoin ETFs or Ethereum ETFs.

There are additional, unique risks with trading outside of regular market hours you should be aware of before making an investment decision, including the risk of lower liquidity, increased volatility, greater spreads, and pricing uncertainty. Please review the Extended Hours Trading Disclosure for more information concerning these risks. The Robinhood 24 Hour Market is from Sunday 8 PM ET - Friday 8 PM ET.

To the extent that you use any of the Tools to analyze potential options or futures transactions or otherwise consider entering into any such transactions through any Robinhood trading platform, please be advised that options and futures transactions carry a high degree of risk and are not suitable for all investors. Options trading entails significant risk and is not appropriate for all investors. Customers must read and understand the Characteristics and Risks of Standardized Options before engaging in any options trading strategies. Customers should consider their investment objectives and risks carefully before investing in options. Please read

the [Risk Disclosure Statement for Futures and Options](#) before investing in any futures or futures options positions through any Robinhood trading platform.

To the extent that you use any of the Tools to analyze potential cryptocurrency transactions or otherwise consider entering into any such transactions through any Robinhood trading platform, please be advised that cryptocurrency transactions can be extremely risky. Please read the [Robinhood Cryptocurrency Risk Disclosure](#) before transacting in any cryptocurrency through any Robinhood trading platform.

Stop Market orders carry additional risk, especially during volatile market conditions:
- Stop prices are not guaranteed execution prices. A stop order becomes a market order, subject to the collaring logic described above if the order is for cryptocurrency, when the stop price is reached. Because the market may move, the price at which a stop order ultimately is executed may be very different from the stop price.
- Stop orders may be triggered by a short-lived, dramatic price change. During periods of volatile market conditions, the price of an instrument (e.g., the price of a stock, an option, or a cryptocurrency) can move significantly in a short period of time and trigger an execution of a stop order (and the instrument may later resume trading at its prior price level). Customers should understand that if their stop order is triggered under these circumstances, they may trade at an undesirable price even though the price of the instrument may stabilize during the same trading day.
- Sell stop orders may exacerbate price declines during times of extreme volatility. The activation of sell stop orders may add downward price pressure on an instrument. If triggered during a precipitous price decline, a sell stop order is more likely to result in an execution well below the stop price.
- Placing a limit price on a stop order may help manage some of these risks. A stop order with a limit price (a "stop limit order") becomes a limit order when the instrument reaches the stop price. A limit order is an order to buy or sell an instrument for an amount no worse than a specific price (i.e., the "limit price"). By using a stop limit order instead of a regular stop order, a customer will receive additional certainty with respect to the price at which the customer transacts. However, customers also should be aware that, because brokers cannot sell for a price that is lower (or buy for a price that is higher) than the limit price selected, there is a possibility that the order will not be executed at all. Customers are encouraged to use limit orders in cases where they prioritize achieving a desired target price more than getting an immediate execution irrespective of price.

All investments and transactions involve risks, including the loss of principal. Performance data represents past performance and is no guarantee of future results. Investment returns and principal value will fluctuate and are subject to market volatility. An investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. To view standardized performance, as well as performance current to the most recent month-end, visit the relevant instrument's details page through either our mobile app or Robinhood classic by logging in on robinhood.com.

You understand that Robinhood does not provide any advice to you and, in particular, that Robinhood does not provide any tax, legal, financial, or accounting advice. You are encouraged to consult your own tax advisor or attorney.

By using any of the Tools on Robinhood Legend, you acknowledge that you have read and understand this Disclosure and agree to the terms of use provided herein.

These disclosures can be reviewed at any time by visiting Robinhood's [Disclosure Library](#).

Robinhood Financial LLC ("RHF") (member [SIPC](#)) is a registered broker-dealer. Robinhood Securities, LLC ("RHS") (member [SIPC](#)) is a registered broker-dealer and provides brokerage clearing services. The Robinhood Money spending account is offered through Robinhood Money, LLC ("RHY") (NMLS ID: 1990968), a licensed money transmitter. Cryptocurrency services are offered through an account with Robinhood Crypto, LLC (NMLS ID 1702840). Robinhood Crypto is licensed to engage in virtual currency business activity by the New York State Department of Financial Services. Please review a list of RHC's [licenses](#) for more information. Commodity interest trading offered through Robinhood Derivatives, LLC, a registered futures commission merchant with the Commodity Futures Trading Commission (CFTC) and National Futures Association (NFA) Member (NFA ID 0424278). Robinhood Gold is a subscription-based membership program of premium services offered through Robinhood Gold, LLC ("RHG"). RHF, RHS, RHY, RHC, RHD, and RHG are not banks. All are subsidiaries of Robinhood Markets, Inc. ("Robinhood").